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Columbia Graphophone old common

new common (when issued) Kiely & Horton

FINANCIAL NEWS AND COMMENT!

Whole List Moves Forward on Improved Sentiment After President's Address.

CAR AND FOUNDRY LEADS

Bank Statement Shows Drop in Surplus and in Demand Deposits for Week.

The rally which set in near the close of Friday's market continued yesterday in the short sension, both rail stocks and industrials rising two to three points by reason of the improvement in sentiment following the President's recommendations to Congress and the certainty that Congress is antagonistic toward the Plumb bill. From the start of trading the whole list moyed forward and the rebound was all that could be desired in two hours of purchases and sales. The ralls were helped, not only by the news from Washington that the Plumb bill could command little support in Congress, but the reports indicating that striking shopmen were returning to work was construed as favorable. On the whole the President's address had been more than discounted and attention was directed to its favorable features. In many cases the active buying in the transactions of 600,000 shares represented the evening up of accounts by those who had taken a short position earlier in the week. Because of the three breaks, which occurred during the week, stocks ended below the finals of the week before, generally 5 points or more under the closing of August 2. of the week before, generally 5 points or more under the closing of August 2. It appearing that scale buying and short covering combined only partially offset the liquidation which had been discernible. The tope of brokerage letters yesterday was rather on the constructive to the liquidation of the constructive of the liquidation of the constructive to the liquidation of the constructive to the liquidation of the liquidation of

terday was rather on the constructive side, largely on account of the President's message and the fact that stocks were in atronger hands.

American Car and Foundry sprang into prominence as a market leader, selling up to a new record price and ending the session with a net gain of 9 points. An increase in its dividend to 12 per cent. per annum is the prospect. Tire stocks responded to the reports that the manufacturing concerns favor an advance in the tire, prices. In fact there was not a weak spot in the entire active list, and while a Saturday market is generally unimportant on account of the many absentees, the major portion of the investment and speculative public looks forward to an interesting and constructive market this week, providing of course that no important unfavorable tive market this week, providing of course that no important unfavorable developments arise. On the other hand the banking community would like to see a quiet and orderly market during the balance of this month, and it prefers a waiting policy pending the working out of the laber problems, the cost of living unrest and rehabilitation to some extent of the exchanges. More, it is expeted, will be heard regarding the international situation and satisfactory foreign credits must be negotiated if our foreign trade is to continue in its present large volume. The principal feaoreign trade is to continue in its pres-ent large volume. The principal fea-tures of the day's news were the nega-tion of destructive effects from the President's message and the unfilled tonnage statement of the United States Steel Corporation.

The gain of some 685,000 tons in un-

filled orders was slightly better than had been anticipated, but the statement appearing after the close of the market

appearing after the close of the market had no effect on Steel common, which gained 1% to 104%, compared to the week's low of 100%.

There was no feature in the foreign exchange market and little feature in the bank statement, which showed a decline in surplus of \$16,002,320, to \$51,137,759. Demand deposits decreased \$41,204,000 and time deposits increased \$11,223,000, indicating a considerable shift in the character of deposits and enabling the banks to put out more enabling the banks to put out more time money. Loans showed a decrease of only \$21,916,090. Bank clearings last week totalled \$8,955,809,417, against \$8,128,838,045 a week ago and \$5,857,-906,006 a year ago. According to the trade reviews, the good outlook for fall 59 4 60 90 95 61 4 61 4 64 64 21 214 28 133 133 4 564 56 4 1134 114 264 27 of dislocation of the means of trans-

ı	MONEY AND	The state of the s
н	Mixed Collateral	All Industrials.
ш	High	tigh 6
П	Low 6 [1	ow 6
п	Last 5 H	Aut 5
13	Renewals	fear's high 50
u	Last 5 I Renewals 6 B Year's high 20 Year's low 24 Year's	ear's low
и	TOTAL TA	OANE.
н	Mixed collateral.	All Industrials.
H	Sixty days 8 8	xty days 6346
н	Ninety days 6 12	mery days
н	Four months 4 F	ive months. ALL
ч	Mixed collateral. Sixty days 6 S Sixty days 6 N Sixty days 6 N Sixty days 6 N Sixty days 6 N Sixty days 6 Sixty	ix months 6140
=	COMMERCIA	L PAPER.
1	Prime Indorsed Hilles	ix months 5406

128% 128%

37¼ 37½ 2 53¾ 83¾ 1.20 50 81 6 31 31½ ... 50 50¼ 3¼ 66 70 228 230 12 64 65¼ 4 47 47¼

5146 52 1746 18 14% 1476

\$4%

10½ 10% 6% 7 54 55 67 67% 105¼ 106¼ 42% 44¼ 44¼ 44 45 45½ 46 18¼ 19 44 47 60 62 28¼ 37

53%

Receivable. Other Names, by days ... 54,004 Three to six ey days ... 54,064 months ... 54,065 OLEARING HOUSE STATEMENT. OLEARING HOUSE STATEMENT.
Clearing House exchanges, \$559,721,758; balances, \$14,981; Federal reserve credit balance, \$22,200,428.

DOMESTIC EXCHANGE.
Boston, par; Chicago, par; St. Louis 29, 15c. discount; San Francisco, par; Montreal, \$46,575 per \$1,000 premium; Chichangu, par; Minneapolis, 19c, premium.

SILVER PRICES.
Bar aliver in New York, \$1,11%, up 4,6; in London, 85464, up 564; Mexican dollars, \$50c. up \$6.

1	56% c.	POREIGN	PYCH	ANON	-iomi
1	Den	ng High. sand 4.32% les 4.53	Low. 4.33 4.85%		Close 4.214 4.225
i	Den	nand 7.72 les 7.70 al		7.73 7.71 Centerday's Demand	7.73 7.70 8 Close-
I	of Ex 4.8665	ch. Sterling Paris Marks Belgium		7.12 7.12	Cables 4,204 7,71 ,065 8705
	10.50 40.29 32.44	Horgkong Horgkong Shanghai Greece Holland India— Bombay		1.30 19.06 37%	81% 1,39% 19,16 21,4
	49.61	Yokohama		50%	40
	5.1813 25.10	Philippine Isla Manila Italy		9.01	8.39 8.39
Ŋ	44.42	Stockholm . Christiania . Copenhagen . South America		24.70 23.25 21.85	24.85 23,50 22.00
ď	1.0004	Argentina (go Buenos Ayrea.	d)	2614	20% 42.35
•	19.00 5.1818 61.46	Spain Switzerland Russia (currer	******	18.88	15,56
•		500 rubles 100 rubles		7.00 7.00	7.25

51.46 Russia—(currency)—
500 rubles. 7.00 7.25
100 rubles. 1.00 7.26
TEME BILLS ON LONDON.
Bankers. Commercial.
50 days. 4.29 80 days. 4.284
50 days. 4.754 96 days. 4.774 FINANCIAL NOTES.

Wall St., N. Y. Phone John 6330

WATER—
FRONT
PROPERTIES
FACTORIES
and FACTORY SITES
FLOYD S. CORBIN, Specialist.
Tel. Rectar pirl 10 Wall St., N. Y.

National Cloak and Suit Company for the period between January 1 and June 27 reports net. after all charges, including taxes, of \$100,507, against \$511,498 for the first half of 1918. Operating profits before taxes the former period amounted to \$775, 471, against \$560,523 for the first six months of 1918.

Planage and Trading Corporation, associated with the Federal Accounting Corporation, has opened an office at 111 West Washington street, Chicago, under the supervision of Edward B Moore, vice-president.

Tel. Rectar pirl 10 Wall St., N. Y.

NEW YORK STOCK EXCHANGE PRICES. Saturday, August 9, 1919.

9400 Bethiehem Steel B.....

800 Booth Fisheries..... 2000 Brooklyn Rapid Transit.

100 Del, Lack & Western. 187 1
400 Denver & Rio Grande. 9 14
1400 Denver & Rio Grande 19 14
1400 Denver & Rio Grande 19 154
500 Dome Mines. 134
2100 Elk Horn Coal Corp. 36 4
300 Emerson-Branting 30 75
800 Erie 16 16 26 4
100 Erie 1st pf. 26 4
100 Erie 1st pf. 18 4
1590 Endicott Johnson. 107 1
1100 Famous Players-Lasky 103 1
100 General Corp. 81 4
200 Gaston, W & Wigmore 31
1300 General Cigar Co. 83 4
200 General Motor Corp. 219 2
200 General Motor Corp pf. 90 4
400 General Motor Corp pf. 86 4
1600 Genetal Motor Corp pf. 86 4
1600 Great Northern pf. 88
1600 Great Northern pf. 88

Continued on Columns 6 and 7.

Market Comment. Most of professional Wall Street is of the opinion that prices will work into higher ground during the coming week. Although most of the commission house letters which went out over the week end continue to caution against over-trading and over-extension, many of them point out what are believed to be bargains in the market and all of them have a builten tings. Hayden, Stone & Co. say; "We feel that the technical altuation is improved and intrinsic value Day's sales. 622,165 Year to date. 184,088,348 accounting future deflation in credits, commodiles and labor, the break must be considered as merely as incident in the general upward tendency. Store we assume that the stock parket is discounting future deflation in credits, commodiles and labor, the break must be considered as merely as incident in the general upward tendency. Shonnard, Mills & Co. say: "It is very doubtful if a resumption of the forward movement on a broad scale will be inaugurated until the track is clearer of obstacles." Lamborn & Co. say: "Unless we assume that the stock market is discounting, future deflation in credits, commodifies and labor, the break must be considered as merely as incident in the general upward tendency." Shonnard, Mills & Co. say: "The decline has laid bare some extraordinary opportunities for both classes of security market dealings." Goodbody & Co. say: "We would not be surprised to see materially lower average prices for stocks in the lower average prices for stocks in the near future." Merrill, Lynch & Co, say: "It is our opinion that the market has seen its low level for the time being."

A. A. Houseman & Co, say: "The situation has improved to the extent that stocks are passing from weak into 1000 Am Tel & Tel. 102½ 103½ 103½ 1500 Am Tobacco. 232 234 234 200 Am Woolen. 112 115 11000 Am Writ Paper pf. 62 62 700 Am Zinc, L & Smelt. 23½ 24½ 100 Am Zinc, L & Smelt pf. 57½ 57½ 5300 Anaconda Copper. 68¾ 69¾ 200 Assets Realization. 2½ 2½ 2½ 2½ 200 Atch, Top & Santa Fb. 91½ 92½ 200 Atch, Top & Santa Fb. 91½ 96 81 81 800 At, Gulf & W I S S. 156 155 156 stocks are passing from weak into strong hands." Paine, Webber & Co. say: "Conditions suggest conservatism in stock market commitments.' 200 Atch, Top & Santa Fe pf. 81 300 Atlantic Coast Line... 944, 800 At, Gulf & W I S S... 156 19200 Baldwin Loco Works... 105 600 Baltimore & Ohio 424, 200 Baltimore & Ohio pf. ... 53 Steel Tonnage Figures.

GOSSIP OF WALL STREET.

Wall Street was yesterday noon given a good surprise, but it was a decidely pleasant surprise. It was in the shape of the monthly steel tonnage figures, which showed an increase of 835,806 ons compared with the last previous nonth's report. While the financial month's report. While the financial community was confidently expecting a liberal iscrease in the unfilled orders on July 31, there were few who had dared hope for such a big advance. Many expected that the increase would be comparatively small and they based their opinion on the fact that in the June report large orders by some of the big automobile companies, orders which were not repeated in July, had been included. It is evident from the statement that the turn of the corner has been made by the steel industry and that the hang off attitude adopted by buyers of steel ever since the armistice was of steel ever since the armistice was signed, has been emplaced by one of cagerness to buy before prices go any higher. Steel men deciare that there will be no cutting of steel prices. They coatend that the supply of sieel products will not meet the demand which they are looking for in the immediate future. On the other hand there are many of those who are looking daily for the announcement of an increase in steel prices and it is because of that view that there has been much recent buying

The Sellers.

According to commission house gossip, the real profiters by the shakeout last week were two or three plunging indi-viduals in New York and a clique in Chicago, headed by what is known as the Texas Company crowd. Those Chi-cago operators have been very bearish since first intimation was given, two weeks ago, that the packers were under iffre. They started the selling right and left at that time and have fed the market quantities of stock since. Jesse Livermore is said to have been the largest individual seller in Wall Street. It is reported that from 2 o'clock on Friday reported that from 2 o'clock on Friday afternoon until yesterday noon he covered short sales of approximately 125, 5000 shares of stock. A group of uptown operators, known as the Waldorf crowd, has sold stocks right and left during the week and is known to have taken several good sized fortunes out of the market. Pool operators in several cases have received a sound whipping. Sevamber 1, 92 amb 1, 92 am

several good sized fortunes out of the market. Pool operators in several cases have received a sound whipping. Several strong pools, one in Marine common, one in American Hido and Leather and one in American Bugar, are reported to have had large paper losses on stocks laey were in process of accumulating when the big break came along.

A Mess of Pottage.

The Odd Lot Review says: "The truly unfortuntae aspect of the last terrific break in the market is that it forced many a small frader to sacrifice his Liberty bond holdings. The volume of Government securities, which have been used as a basis for stock market speculation is enormous. To see that fruit of laborious savings lost as a result of a speculative crash is really a tragedy. Holders of Liberties, who lost them in stock market speculation, may well take stock market speculation, may well take an example from those who know how to prize their possessions and jealously guard them. The break in the market ought to bring home now, if it ever does, the fact that trading on a slight market the fact that trading on a slight market is an extremely hazardous enterprise. We have no figures to show how the small and unprotected trader was affected, but we venture to assert that many a speculative account was wiped out, which is nothing new. It has happened before and will happen again. The rush to make a fortune in the stock gray narket overnight usually ends gust one way. The little trader finds that not 121/2 only does the fortune not come so quickly as he thought, but that he is lucky if he can escape with some of his original 110 111

New Haven.

Wall Street had yesterday a little morsel of gossip about New Haven to 103 I roll under it's tongue. According to that gossip the recent activity in the stock is an outburst of a fight for stock control between interests prominently idented to the control of is an outburst of a fight for stock control between interests prominently identified with the Pennsylvania Raliroad and those connected with the New York Central. Both sides, according to the gossip, are after the old 51 per cent. and are ready to step into the actve management when the rairoads are banded back to their owners. The pool in New Haven, which has operated rather crudely, to say the least, is reported to have received a sound whipping in the recent decline and is said to be about ready to turn the scrap over to the two large realized facility. | 300 Missouri Pacific pf. | 51 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 504 | 50

Price Averages.

The Averages 49 49½

1½ An interesting table of industrial stock 104½ 104½

1½ averages has been compiled by Robert 115

1½ C. Mayer & Co., investment bankers. It 16½ 16½

1½ Includes sixty-seven classified industrial 16½ 16½

1½ Friday's close. The trend of the market 113½ 114½

1½ Of the armistice has been a rising one, 10½

1½ moving up on an average of about 50 12½ 12½

1½ per cent. Recessions of the last few days have amounted to approximately 7 33½

1½ per cent from the highs of a week ago. 51½ 62

1½ The averages follow: The averages follow :

914 10 6114 62 2214 33 8214 83

Grand Rapids and Chicago, has been in-

corporated with a capital of \$300,000, of the Aladdin Company.



Composite individual

St. 91 102.47 65.91

Pennsylvania Crude Oil Market.

Ou. Cruy, Aug. 8.—Credit balances, \$4.

runs, \$5,457; average runs, \$5,753; shipments, \$35,822; average alipments, \$37,
601.

BONDS IN NEW YORK STOCK EXCHANGE.

Saturday, August 9, 1919.

Closing. Gales (in Bid Asked Yield \$1,000s).
99.80 99.90 8.51 418 Li
94.10 94.30 4.36 14 Li
93.14 99.20 4.46 195 Li
94.00 94.40 4.64 38 Li
93.28 93.32 4.73 988 Li
94.96 95.00 4.91 872 Li
98.32 98.86 4.77 1.937 Li
99.84 99.86 4.79 627 Vi
99.84 99.88 8.79 50 Vi Net Last.\ Chgs.
99.80 + .08
94.10
93.18 + .08
94.00
98.32
95.00 + .06
99.26 — .04
99.84
99.84 — .02 8). Open.
Liberty 3½s ... 99.70
Liberty 1st cv. 4s. 94.10
Liberty 2d 4s. 93.08
Liberty 2d cv. 4½s. 94.00
Liberty 2d cv. 4½s. 93.10
Liberty 3d 4½s. 94.82
Liberty 4th 4½s. 93.26
Victory 4½s. 99.84
Victory 3½s. 99.84

United States, Foreign Governments, Railroad, Industrial and Other Bond

BID AND ASKED QUOTATIONS.

UNITED STATES GOVERNMENT BONDS. enga Extern Se, 1920... Intern, Se, 1945...... Dominion of, Se, 1921...

FOREIGN BONDS DEALT IN FLAT. Mexico Extern sterling 5s of '99, 1945 62 68 Mexico Extern Geld 4s of '64, 1954, 63 47

CanSou 43% Case pf. 98 CanFdy 31% 75% CanFdy 31%
100% CenFdy pf 60
62 CenLthp pf 110
7 GRBGINJ 305
10 CentProd 43
82 CertPd 1st 86
10 ChAAlton 7
100% ChAAlt pf 12%
13 CStP&C 68

do pf...loi
Nat Lil pf. lie
Nat Lil pf. lie
Nat Lil pf. lie
do 2d pf... 1%
NOTOXIM. 5.
NY L & W. M.
NY L & W.

Open- High Low Clos- Net ing. Change

Company, and O. E. Sovereign, president

London Money Market.

rates, short bills, \$ 7-18@3½ per cent.; three months bills, \$ 9-16@3% per cent.; gold premiums at Lisben, 110.

London, Aug. 9 .- Bar silver, 58 %d. an ounce; money, 2% per cent ; discount

NEW YORK STOCK EXCHANGE PRICES.

Continued from Columns 2 and 4

Traded In on the New York Curb 67 Exchange Place

Prices at Closing Are 48 to 59 Is Steady.

terday in the cotton market, prices gaining more than three-quarter cents a pound in some cases. The general situation, especially with regard eral situation, especially with regan-to agitation against the high cost of liv-ing, seemed improved, the majority thought, and bulls were pleased because Fresident Wilson had made no direct mention of cotton in his speech. As customary on Saturday Liverpool was not open yesterday and brokers operating for those interests did little around the local ring. The official forecast for the Eastern Belt predicted generally showery weather, which had buillish effects feet.
Offerings on the whole were well al-

sorbed and the quieter goods market at Fall River for the week was ignored, sales of only 50,000 pieces being report ed against a curtaliment of 100,000. From the opening, which was 17 to 49 points up on the general list priori attendity advanced to higher levels until a small profit taking reaction set in hear the close. Commission houses and local Wall street operators were buyer and some demand was in avidence on reactions. Ring feeling was well divided.

Closing prices were 48 to 53 points higher in a steady market.

22.00 22.50 71.85 22.02 22.42 22.00 3 3 3 3 July Spot-Local, 32.65; New Orleans

New ORLEANS, Aug. 9 .- Cotton prich were higher to-day. Late in the means considerable realizing came from the long side. Close: October, 31.75c; December, 31.75c; May, 31.76c; spo. quiet; March, 31.75c; May, 31.70c; spo. quiet; middling, 31.75c.

curities, 65,319,660 mara-7,692,000 marks: Habilities, marks; tetal gold holdings, 1,109,345,000

Correspondence Invited

We inette correspondence on Stock Market commitments and all innest-ment subjects. Frequent analytical re-ports issued and mailed gratis. Special weekly Cotton letter and Grain resieu

E. W. Wagner & Co.

88 New Street (From) New York Mad. Av. 6 42d St. 105 West 82d St. 25 Court St., Bklym. 810 Broad St., Newark

Long Beach, L. L. Castles-by-the-Se \$250,000

Cadet Hosiery Company 8% Preferred Stock

Company successfully operating for over ten years.

Present sales at rate of over \$1,000,000 per year.

Estnings at rate of 6½ times Preferred Divid nd charges.

Sinking fund to retire Preferred Stock.

Monthly dividends being paid on Common Stock.

Price to net 8% with bonus 25% Common Stock. Send for Circular C. S.

Farson, Son & Co.

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WELCH GRAPE JUICE COMPANY

Circular on Request

Walter P. McCaffray

44 BROAD ST. NEW YORK Telephone Broad 1105

BOUGHT-SOLD

Delatour Beverage Corp.

Special letter on request

FREDERICK SCHWED

COTTON CONTINUES

RISING MOVEMENT

Points Higher and Market The upward movement continued yes-

| Hange of prices | Open, High, Low, August | St. 20 | 31.20 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 | 31.50 |

New Orleans Cotton Market.

German Bank Statement BERLIN, Aug. 5.—The statement the Reichbank for the week en

July 31 shows the following shanges Increases—Notes, 691,800 marks; but discounted, 2,091,787,000 marks; fave nients, 5,403,000 marks; depos 363,000 marks. Decreases bullion, 2,400,000 marks; gold marks; treasury corrifosive marks; advances, 6.578,000 curities, 65,819.660 marks;